

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**February 28, 2011**

**ASSETS**

Cash in Bank	\$ 50,613.02
Certificate of Deposits	10,296.12
Accounts Receivable	5,311.82
Deposits with HAKC	<u>1,400.00</u>

**TOTAL ASSETS** \$ 67,620.96

**LIABILITIES**

Accounts Payable--HAKC	<u>1,635.89</u>
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**TOTAL LIABILITIES** 1,635.89

**RESERVES**

Retained Earnings-Unallocated	32,913.92
Retained Earnings-Directorries	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>12,836.90</u>

Total Reserves 65,985.07

**TOTAL LIABILITIES & RESERVES** \$ 67,620.96

#300 STRATFORD GARDENS HOMES ASSOCIATION

Income Statement

February 28, 2011

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Feb '11</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 3,885.42	\$ 0.00	\$ (3,885.42)
Other Service Assessment	0.00	32,518.00	0.00	(32,518.00)
Less: Allow for Non-payers	0.00	(142.00)	0.00	142.00
Interest on Investments	19.60	170.20	0.00	(170.20)
Interest on Assessments	39.75	632.12	0.00	(632.12)
Other Income	0.00	25,634.52	0.00	(25,634.52)
Total Income	59.35	62,698.26	0.00	(62,698.26)
<b>EXPENSES:</b>				
50100 Administration	190.55	1,714.95	0.00	(1,714.95)
50300 Other Services	0.00	81.45	0.00	(81.45)
50400 Insurance	0.00	750.00	0.00	(750.00)
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	430.00	4,865.42	0.00	(4,865.42)
50622 Capital Improvements Reserve	0.00	25,634.52	0.00	(25,634.52)
Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	6.60	198.29	0.00	(198.29)
51936 Newsletter	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	2,500.00	0.00	(2,500.00)
51900 Social Activities	0.00	3,820.97	0.00	(3,820.97)
51934 Directories	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
52110 Security Service	960.00	9,360.00	0.00	(9,360.00)
52200 Utilities	27.74	559.52	0.00	(559.52)
52300 A/R Written Off	0.00	311.04	0.00	(311.04)
52400 Other	21.00	65.20	0.00	(65.20)
Total Expenses	1,635.89	49,861.36	0.00	(49,861.36)
<b>Net Income/(Loss)</b>	<b>\$ (1,576.54)</b>	<b>\$ 12,836.90</b>	<b>\$ 0.00</b>	